

NEWS RELEASE

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Chief Financial Officer and Investor Relations

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Great American Bancorp, Inc. Announces Earnings for the Year Ending December 31, 2024

Champaign, Illinois - Great American Bancorp, Inc. (OTC Pink®/GTPS), the holding company for First Federal Savings Bank of Champaign-Urbana, reported net income of \$3.627 million for the year ending December 31, 2024, which is an increase of \$1.153 million, or 46.6% from \$2.474 million reported for the year ending December 31, 2023. Basic and fully diluted earnings per share were \$9.67 for the year ending December 31, 2024 compared to \$6.27 for the same period in 2023. The return on average assets ("ROA") and the return on average equity ("ROE") were 1.87% and 16.13% for the year ending December 31, 2024, increasing from 1.21% ROA and 12.15% ROE for the same period in 2023.

Interest income from loans increased \$1.487 million in 2024 compared to 2023 due to an increase in loans, as well as an increase in the yield. Average gross loans increased \$8.201 million from \$93.821 million for the year ending December 31, 2023 to \$102.022 for the year ending December 30, 2024. In addition, the yield on loans increased from 5.09% for the year ending December 31, 2023 to 6.15% for the year ending December 31, 2024. Interest income from deposits with financial institutions and other, which are mostly overnight deposits maintained at the Federal Reserve Bank and the Federal Home Loan Bank, increased \$302 thousand in 2024 compared to 2023 due to the Federal Open Market Committee (FOMC) increasing the Federal funds target rate range from 4.25% to 4.50% as of January 1, 2023 to 5.25% to 5.50% as of July 26, 2023 and maintaining the target rate until September 19, 2024, when the FOMC began decreasing the target rate. The Federal funds target rate as of December 31, 2024 was 4.25% to 4.50%.

Noninterest income decreased \$126 thousand in 2024 compared to 2023, from \$3.125 million for the year ending December 31, 2023 to \$2.999 million for the same period in 2024. The decrease in noninterest income is primarily due to the decrease in net gains on sales of other real estate owned. During 2023, the Company sold four properties resulting in a net gain of \$116 thousand and reducing the number of properties down to one. No properties were sold during 2024.

Total noninterest expense increased \$300 thousand, from \$8.122 million for the year ending December 31, 2023 to \$8.422 million for the same period in 2024, primarily due to an increase in salaries and employee benefits offset by a decrease in other real estate owned expenses.

Net income for the three months ending December 31, 2024 was \$828 thousand, which is an increase of \$168 thousand from \$660 thousand reported for the same period in 2023. The return on average assets ("ROA") and the return on average equity ("ROE") were 1.73% and 14.19% for the three months ending December 31, 2024, increasing from 1.36% ROA and 12.48% ROE for the same period in 2023.

Total assets at December 31, 2024 were \$190.933 million compared to \$191.281 million at December 31, 2023, a decrease of \$348 thousand. Total net loans, including loans held for sale, were \$106.950 million at December 31, 2024, increasing \$13.318 million or 14.2% from total net loans of \$93.632 million at December 31, 2023. Total deposits decreased \$2.715 million, from \$166.615 million at December 31, 2023 to \$163.900 million at December 31, 2024.

First Federal Savings Bank of Champaign-Urbana is headquartered in Champaign, Illinois, and operates through its administrative/branch office in Champaign and through one additional full service branch located in Urbana, Illinois. The Bank also provides full service brokerage activities through a third-party broker-dealer. The Bank's subsidiary, Park Avenue Service Corporation, sells insurance products through the GTPS Insurance Agency. The Bank's deposits are insured by the Federal Deposit Insurance Corporation.

This earnings report may contain certain forward-looking statements which are based on management's current expectations regarding economic, legislative, and regulatory issues that may impact the Company's earnings in future periods. Factors that could cause future results to vary materially from current management expectations include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, real estate values, and competition, changes in accounting principles, policies, or guidelines, changes in legislation or regulation, and other economic, competitive, governmental, regulatory and technological factors affecting the Company's operations, pricing, products and services. Great American Bancorp, Inc. stock is traded on OTC Pink®, under the symbol, "GTPS."

GTPS-pr-2025-01

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY

Consolidated Balance Sheets

December 31, 2024 and 2023

(unaudited except amounts reported as of December 31, 2023; in thousands, except share data)

Asserts Cash and due from banks \$ 5,979 \$ 1,000 Interest-bearing demand deposits 11,787 3.58,60 Cash and cash equivalents 20,766 40,000 Securities available for sale 15 18 Securities held to maturity 56,164 25,88 Federal Home Loan Bank stock, at cost 26 258 Loans held for sale 1 4,061 41,02 Loans, net of allowance for loan losses of 2024 - \$991; 2023 - \$928 106,950 9,36,32 Pemiess and equipment, net 4,061 4,102 4,01 Goodwill 485 4,01 4,01 4,01 Other real estate owned 4 4 4 4 Other sests 2,186 2,186 2,118 2,11			2024		2023	
Interest-bearing demand deposits	Assets					
Cash and cash equivalents 20,766 40,009 Securities available for sale 15 18 Securities held to maturity 56,164 50,488 Federal Home Loan Bank stock, at cost 26 28 Loans, net of allowance for loan losses of 2024 - \$991; 2023 - \$928 106,950 93,632 Premises and equipment, net 4,061 4,129 Goodwill 485 485 Other real estate owned 40 40 Other assets 2,186 2,172 Total assets 190,933 \$ 191,281 Liabilities Deposits Noninterest-bearing 493,29 \$ 46,784 Interest-bearing 114,571 119,831 Total deposits 40 30 33 Advances from borrowers for taxes and insurance 403 337 Other liabilities 3,098 2,971 Total liabilities 5 4 Preferred stock, \$0.01 par value; 5 - 1,000,000 shares authorized; none issued 5	Cash and due from banks	\$	5,979	\$	4,195	
Securities available for sale 15 18 Securities held to maturity 56,164 50,488 Federal Home Loan Bank stock, at cost 266 258 Loans, held for sale - - Loans, net of allowance for loan losses of 2024 - 5991; 2023 - 5928 106,950 93,632 Premises and equipment, net 4,061 4,129 Goodwill 40 40 40 Other real estate owned 40 40 40 Other real estate owned 40 40 40 Other sasets 2,186 2,172 21 Total assets 190,333 9 191,281 Liabilities 49,329 \$ 46,784 Preferences the arring 114,571 119,831 Total deposits 49,329 \$ 46,784 Advances from bornowers for taxes and insurance 403 3,37 Other liabilities 3,08 2,971 Total liabilities 3,08 2,971 Total liabilities 167,001 169,923 Norchitabilities <th< td=""><td>Interest-bearing demand deposits</td><td></td><td>14,787</td><td></td><td>35,864</td></th<>	Interest-bearing demand deposits		14,787		35,864	
Securities held to maturity 56,164 50,488 Federal Home Loan Bank stock, at cost 26 258 Loans, held for sale - - Loans, net of allowance for loan losses of 2024 - \$991; 2023 - \$928 106,950 93,632 Premises and equipment, net 4,061 4,129 Goodwill 48 48 Other real estate owned 40 40 Other assets 2,186 2,172 Total assets 2,186 2,172 Total stockholders' Equity Liabilities and Stockholders' Equity Liabilities and Stockholders' Equity Noninterest-bearing 49,329 \$ 46,784 Interest-bearing 114,571 119,831 Advances from borrowers for taxes and insurance 403 33 Other liabilities 3,098 2,971 Total liabilities 3,098 2,971 Total liabilities Total liabilities Total liabilities Total liabilities 10 10	Cash and cash equivalents		20,766		40,059	
Federal Home Loan Bank stock, at cost 26 28 Loans held for sale - - Loans, net of allowance for loan losses of 2024 - \$991; 2023 - \$928 106,950 93,632 Premises and equipment, net 4,061 4,129 Godwill 485 485 Other real estate owned 40 40 Other assets 2,186 2,172 Total assets 190,933 \$ 191,281 Liabilities and Stockholders' Equity Liabilities and Stockholders' Equity Noninterest-bearing 49,329 \$ 46,784 Interest-bearing 114,571 119,831 Total deposits 163,900 166,615 Advances fromborrowers for taxes and insurance 403 337 Other liabilities 3,098 2,971 Total labilities 3,098 2,971 Total liabilities 167,401 169,923 Stockholders' Equity Preferred stock, \$0,01 par value; 1,000,000 shares authorized and issued 5 5 <tr< td=""><td>Securities available for sale</td><td></td><td>15</td><td></td><td>18</td></tr<>	Securities available for sale		15		18	
Loans held for sale	Securities held to maturity		56,164		50,488	
Doans, net of allowance for loan losses of 2024 - \$991; 2023 - \$928 106,950 93,632 Premises and equipment, net 4,061 4,129 Goodwill 485 485 Other real estate owned 40 40 Other assets 2,186 2,172 Total assets \$ 190,933 \$ 191,281 Liabilities and Stockholders' Equity Liabilities Deposits Noninterest-bearing 49,329 \$ 46,784 Interest-bearing 114,571 119,831 Total deposits 163,900 166,615 Advances fromborrowers for taxes and insurance 403 337 Other liabilities 3,098 2,971 Total liabilities 167,401 169,923 Stockholders' Equity 167,401 169,923 Preferred stock, \$0.01 par value; 1 - 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 1 10 1,000,000 shares authorized and issued 10 10	Federal Home Loan Bank stock, at cost		266		258	
Premises and equipment, net 4,061 4,129 Goodwill 485 485 Other real estate owned 40 40 Other assets 2,186 2,172 Total assets 190,933 \$ 191,281 Liabilities and Stockholders' Equity Liabilities and Stockholders' Equity Deposits Noninterest-bearing \$ 49,329 \$ 46,784 Interest-bearing 114,571 119,831 Advances from borrowers for taxes and insurance 403 337 Other liabilities 3,098 2,971 Total liabilities 3,098 2,971 Total liabilities 167,401 169,923 Stockholders' Equity 2 - Preferred stock, \$0.01 par value; 2 - 1,000,000 shares authorized; none issued 5 - Additional paid-in capital 3,310 3,310 Additional paid-in capital 3,310 3,310 Accumulated other comprehensive loss (102 7,88 Common st	Loans held for sale		-		-	
Godwill 485 485 Other real estate owned 40 40 Other assets 2,186 2,172 Total assets 190,933 \$ 191,281 Liabilities and Stockholders' Equity Liabilities Deposits Noninterest-bearing 49,329 \$ 46,784 Interest-bearing 114,571 119,881 Total deposits 163,900 166,615 Advances from borrowers for taxes and insurance 403 337 Other liabilities 3,088 2,971 Total liabilities 167,401 169,923 Nondotoshiders' Equity 5 2,971 Total liabilities 5 2,971 Total liabilities 5 2,971 Total liabilities 5 2,971 Total liabilities 6 2,972 Total liabilities 1 1 6,923 Common stock, \$0.01 par value; Increased stock, \$0.01 par value; 2 2 Quantities </td <td>Loans, net of allowance for loan losses of 2024 - \$991; 2023 - \$928</td> <td></td> <td>106,950</td> <td></td> <td>93,632</td>	Loans, net of allowance for loan losses of 2024 - \$991; 2023 - \$928		106,950		93,632	
Other real estate owned 40 40 Other assets 2,186 2,172 Liabilities 190,933 \$ 191,281 Liabilities Deposits Noninterest-bearing 49,329 \$ 46,784 Interest-bearing 114,571 119,831 Total deposits 163,900 166,615 Advances fromborrowers for taxes and insurance 403 337 Other liabilities 3,098 2,971 Total liabilities 167,401 169,923 Stockholders' Equity Preferred stock, \$0.01 par value; 1 1 Preferred stock, \$0.01 par value; 1 1 1 1 9,023 Common stock, \$0.01 par value; 1 1 1 1 1 1 1 1 1 1 1 1 1 2 2 2 1 2 2 2 2 1 2 2 2 2 2 2 2 2 2 2 2	Premises and equipment, net		4,061		4,129	
Other assets 2,186 2,172 Total assets 191,281 Liabilities and Stockholders' Equity Liabilities Deposits Noninterest-bearing 49,329 46,784 Interest-bearing 114,571 119,831 Total deposits 163,900 166,615 Advances from borrowers for taxes and insurance 403 337 Other liabilities 3,098 2,971 Total liabilities 167,401 169,923 Stockholders' Equity 7 - Preferred stock, \$0.01 par value; 1 - - 1,000,000 shares authorized; none issued - - - Common stock, \$0.01 par value; 1 1 1 1,000,000 shares authorized and issued 1 1 1 Additional paid-in capital 3,310 3,310 3,310 Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500)	Goodwill		485		485	
Total assets \$ 190,933 \$ 191,281	Other real estate owned		40		40	
Liabilities and Stockholders' Equity Liabilities and Stockholders' Equity 114,571 119,831 Noninterest-bearing Noninterest-bearing Interest-bearing Total deposits 114,571 119,831 Total deposits Advances from borrowers for taxes and insurance 403 337 Other liabilities Advances from borrowers for taxes and insurance 3,098 2,971 Total liabilities Total liabilities 3,098 2,971 Total liabilities Total liabilities 167,401 169,923 Stockholders' Equity 167,401 169,923 Stockholders' Equity - Preferred stock, \$0.01 par value; 1,000,000 shares authorized; none issued - Common stock, \$0.01 par value; 1,000,000 shares authorized and issued 10 10 Additional paid-in capital 3,310 3,310 3,310 Accumulated earnings 40,889 37,616 Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 2	Other assets		2,186		2,172	
Liabilities Deposits A 49,329 \$ 46,784 Interest-bearing 114,571 119,831 Total deposits 163,900 166,615 Advances from borrowers for taxes and insurance 403 337 Other liabilities 3,098 2,971 Total liabilities 167,401 169,923 Stockholders' Equity Preferred stock, \$0.01 par value; - - 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 10 10 Additional paid-in capital 3,310 3,310 Additional paid-in capital 3,310 3,310 Accumulated earnings 40,889 37,616 Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 21,358	Total assets	\$	190,933	\$	191,281	
Noninterest-bearing \$ 49,329 \$ 46,784 Interest-bearing 114,571 119,831 Total deposits 163,900 166,615 Advances fromborrowers for taxes and insurance 403 337 Other liabilities 3,098 2,971 Total liabilities 167,401 169,923 Stockholders' Equity - - Preferred stock, \$0.01 par value; - - 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 10 10 4dditional paid-in capital 3,310 3,310 Additional paid-in capital 3,310 3,310 Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 21,358	• •					
Interest-bearing 114,571 119,831 Total deposits 163,900 166,615 Advances from borrowers for taxes and insurance 403 337 Other liabilities 3,098 2,971 Total liabilities 167,401 169,923 Stockholders' Equity Freferred stock, \$0.01 par value; - - 1,000,000 shares authorized; none issued - - - Common stock, \$0.01 par value; 10 10 10 Additional paid-in capital 3,310 3,310 3,310 Retained earnings 40,889 37,616 Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 21,358	Deposits					
Total deposits 163,900 166,615 Advances from borrowers for taxes and insurance 403 337 Other liabilities 3,098 2,971 Total liabilities 167,401 169,923 Stockholders' Equity Preferred stock, \$0.01 par value; - - 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 10 10 Additional paid-in capital 3,310 3,310 Retained earnings 40,889 37,616 Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 21,358	Noninterest-bearing	\$	49,329	\$	46,784	
Advances from borrowers for taxes and insurance 403 337 Other liabilities 3,098 2,971 Total liabilities 167,401 169,923 Stockholders' Equity Preferred stock, \$0.01 par value; 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 10 10 Additional paid-in capital 3,310 3,310 Retained earnings 40,889 37,616 Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 21,358	Interest-bearing		114,571		119,831	
Other liabilities 3,098 2,971 Total liabilities 167,401 169,923 Stockholders' Equity Preferred stock, \$0.01 par value; - - 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 10 10 1,000,000 shares authorized and issued 10 10 Additional paid-in capital 3,310 3,310 Retained earnings 40,889 37,616 Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 21,358	Total deposits		163,900		166,615	
Total liabilities 167,401 169,923 Stockholders' Equity Preferred stock, \$0.01 par value; 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 1,000,000 shares authorized and issued 10 10 Additional paid-in capital 3,310 3,310 Retained earnings 40,889 37,616 Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 21,358	Advances from borrowers for taxes and insurance		403		337	
Stockholders' Equity Preferred stock, \$0.01 par value; - - 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 10 10 1,000,000 shares authorized and issued 10 10 Additional paid-in capital 3,310 3,310 Retained earnings 40,889 37,616 Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 21,358	Other liabilities		3,098		2,971	
Preferred stock, \$0.01 par value; - - 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; - 10 1,000,000 shares authorized and issued 10 10 Additional paid-in capital 3,310 3,310 Retained earnings 40,889 37,616 Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 21,358	Total liabilities		167,401		169,923	
1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 10 10 1,000,000 shares authorized and issued 3,310 3,310 Additional paid-in capital 3,310 3,310 Retained earnings 40,889 37,616 Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 21,358	Stockholders' Equity					
Common stock, \$0.01 par value; 1,000,000 shares authorized and issued 10 10 Additional paid-in capital 3,310 3,310 Retained earnings 40,889 37,616 Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 21,358	Preferred stock, \$0.01 par value;					
1,000,000 shares authorized and issued 10 10 Additional paid-in capital 3,310 3,310 Retained earnings 40,889 37,616 Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 21,358	1,000,000 shares authorized; none issued		-		-	
Additional paid-in capital 3,310 3,310 Retained earnings 40,889 37,616 Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 21,358	Common stock, \$0.01 par value;					
Retained earnings 40,889 37,616 Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 21,358	1,000,000 shares authorized and issued		10		10	
Accumulated other comprehensive loss (102) (78) Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 21,358	Additional paid-in capital		3,310		3,310	
Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares) (20,575) (19,500) Total stockholders' equity 23,532 21,358	Retained earnings		40,889		37,616	
Total stockholders' equity 23,532 21,358	Accumulated other comprehensive loss		(102)		(78)	
	Common stock in treasury, at cost (2024 - 640,314 shares; 2023 - 613,315 shares)		(20,575)		(19,500)	
Total liabilities and stockholders' equity \$ 190,933 \$ 191,281	Total stockholders' equity	-	23,532		21,358	
	Total liabilities and stockholders' equity	\$	190,933	\$	191,281	

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY

Consolidated Statements of Income

Year Ended December 31, 2024 and 2023

(unaudited, in thousands, except share data)

Interest and Dividend Income		2024		2023	
Securities 2,555 2,290 Dividends on Federal Home Loan Bank stock 1,33 1,30 Deposits with financial institutions and other 10,394 8,338 Interest Expense 8 1,20 Deposits 41 49 Other 3 3 3 Total interest expense 44 52 Net Interest Income 10,350 8,286 Provision (Credit) for Loan Losses 58 23 Net Interest Income 10,292 8,263 Provision (Credit) for Loan Losses 10,292 8,263 Noninterest Income 1,808 1,753 Customer service fees 462 490 Other service charges and fees 32 34 Insurance sales commissions 1,808 1,753 Customer service fees 462 490 Other service charges and fees 32 34 Income service fees 42 29 Loan servicing fees, net of amortization of mortgage servicing rights 4 4,80 <t< th=""><th>Interest and Dividend Income</th><th></th><th></th><th></th></t<>	Interest and Dividend Income				
Dividends on Federal Home Loan Bank stock 13 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Loans	\$	6,219 \$	4,732	
Deposits with financial institutions and other Total interest and dividend income	Securities		2,555	2,290	
Total interest and dividend income 10,394 8,388 Interest Expense 14	Dividends on Federal Home Loan Bank stock		13	11	
Interest Expense Poposits P	Deposits with financial institutions and other		1,607	1,305	
Deposits Other 41 deposits 49 deposits Total interest expense 44 52 Net Interest Income 10,350 8,286 Provision (Credit) for Loan Losses 58 23 Net Interest Income After Provision (Credit) for Loan Losses 10,292 8,263 Noninterest Income 1,808 17,53 Insurance sales commissions 1,808 17,53 Customers service fees 462 490 Other service charges and fees 329 341 Net gain on sales of loans 109 107 Loan servicing fees, net of amortization of mortgage servicing rights 42 2 74 Net gain on sales of other real estate owned - 116 Other 249 244 Total noninterest income 4,830 4,617 Occupancy expense 673 638 Salaries and employee benefits 4,830 4,617 Occupancy expense 673 638 Equipment expense 901 889 Printing and office supplies 32 2 67 Marketing expense 5 2 27 Printing and office supplies 15 7 20 Directors and committee fees 176 176 Other real	Total interest and dividend income		10,394	8,338	
Deposits Other 41 deposits 49 deposits Total interest expense 44 52 Net Interest Income 10,350 8,286 Provision (Credit) for Loan Losses 58 23 Net Interest Income After Provision (Credit) for Loan Losses 10,292 8,263 Noninterest Income 1,808 17,53 Insurance sales commissions 1,808 17,53 Customers service fees 462 490 Other service charges and fees 329 341 Net gain on sales of loans 109 107 Loan servicing fees, net of amortization of mortgage servicing rights 42 2 74 Net gain on sales of other real estate owned - 116 Other 249 244 Total noninterest income 4,830 4,617 Occupancy expense 673 638 Salaries and employee benefits 4,830 4,617 Occupancy expense 673 638 Equipment expense 901 889 Printing and office supplies 32 2 67 Marketing expense 5 2 27 Printing and office supplies 15 7 20 Directors and committee fees 176 176 Other real					
Other 3 3 Total interest expense 44 52 Net Interest Income 10,350 8,286 Provision (Credit) for Loan Losses 58 23 Net Interest Income After Provision (Credit) for Loan Losses 10,292 8,263 Noninterest Income 1,808 1,753 Insurance sales commissions 1,808 1,753 Customer service fees 462 490 Other service charges and fees 329 341 Net gain on sales of loans 109 107 Loan servicing fees, net of amortization of mortgage servicing rights 42 74 Net gain on sales of other real estate owned 2 116 Other 249 244 Total noninterest income 2,999 3,125 Noninterest Expense 673 638 Salaries and employee benefits 4,830 4,617 Occupancy expense 673 638 Equipment expense 901 889 Prioting and office supplies 98 132	Interest Expense				
Total interest expense 44 52 Net Interest Income 10,350 8,286 Provision (Credit) for Loan Losses 58 23 Net Interest Income After Provision (Credit) for Loan Losses 10,292 8,263 Noninterest Income 30,20 8,263 Insurance sales commissions 1,808 1,753 1,753 Customer service fees 462 490 490 107	Deposits		41	49	
Net Interest Income 10,350 8,286 Provision (Credit) for Loan Losses 58 23 Net Interest Income After Provision (Credit) for Loan Losses 10,292 8,263 Noninterest Income 1,808 1,753 Customer service fees 462 490 Other service charges and fees 329 341 Net gain on sales of loans 109 107 Loan servicing fees, net of amortization of mortgage servicing rights 42 74 Net gain on sales of other real estate owned 109 116 Other 249 244 Total noninterest income 2,999 3,125 Noninterest Expense 4830 4,617 Salaries and employee benefits 4,830 4,617 Occupancy expense 901 889 Forescional fees 392 267 Marketing expense 901 889 Printing and office supplies 98 132 Directors and committee fees 176 176 Other real estate owned expense, net 997 8	Other		3	3	
Provision (Credit) for Loan Losses 58 23 Net Interest Income After Provision (Credit) for Loan Losses 10,292 8,263 Noninterest Income 1,808 1,753 Insurance sales commissions 1,808 1,753 Customer service fees 462 490 Other service charges and fees 329 341 Net gain on sales of loans 109 107 Loan servicing fees, net of amortization of mortgage servicing rights 42 74 Net gain on sales of other real estate owned 249 244 Other 249 244 Total noninterest income 2,999 3,125 Noninterest Expense 4830 4,617 Salaries and employee benefits 4,830 4,617 Occupancy expense 673 638 Equipment expense 901 889 Professional fees 392 267 Marketing expense 263 237 Printing and office supplies 98 132 Directors and committee fees 176 176	Total interest expense		44	52	
Provision (Credit) for Loan Losses 58 23 Net Interest Income After Provision (Credit) for Loan Losses 10,292 8,263 Noninterest Income 1,808 1,753 Insurance sales commissions 1,808 1,753 Customer service fees 462 490 Other service charges and fees 329 341 Net gain on sales of loans 109 107 Loan servicing fees, net of amortization of mortgage servicing rights 42 74 Net gain on sales of other real estate owned 249 244 Other 249 244 Total noninterest income 2,999 3,125 Noninterest Expense 4830 4,617 Salaries and employee benefits 4,830 4,617 Occupancy expense 673 638 Equipment expense 901 889 Professional fees 392 267 Marketing expense 263 237 Printing and office supplies 98 132 Directors and committee fees 176 176	Not Leavest Leaves		10.250	9.296	
Net Interest Income 10,292 8,263 Noninterest Income 8 1,808 1,753 Customer service fees 462 490 249 240 329 341 <			,		
Noninterest Income 1,808 1,753 Customer service fees 462 490 Other service charges and fees 329 341 Net gain on sales of loans 109 107 Loan servicing fees, net of amortization of mortgage servicing rights 42 74 Net gain on sales of other real estate owned - 116 Other 249 244 Total noninterest income 2,999 3,125 Noninterest Expense 8 3,225 Salaries and employee benefits 4,830 4,617 Occupancy expense 673 638 Equipment expense 901 889 Professional fees 392 267 Marketing expense 98 132 Printing and office supplies 98 132 Directors and committee fees 176 176 Other real estate owned expense, net 5 207 FDIC deposit insurance expense 87 92 Other 997 867 Total noninterest expense					
Insurance sales commissions 1,808 1,753 Customer service fees 462 490 Other service charges and fees 329 341 Net gain on sales of loans 109 107 Loan servicing fees, net of amortization of mortgage servicing rights 42 74 Net gain on sales of other real estate owned - 116 Other 249 244 Total noninterest income 2,999 3,125 Noninterest Expense 8 4,830 4,617 Occupancy expense 673 638 Equipment expense 901 889 Professional fees 392 267 Marketing expense 901 889 Printing and office supplies 98 132 Directors and committee fees 176 176 Other real estate owned expense, net 5 207 FDIC deposit insurance expense 87 92 Other 997 867 Total noninterest expense 8,422 8,122 Income Befo	Net Interest Income After Provision (Credit) for Loan Losses		10,292	8,263	
Customer service fees 462 490 Other service charges and fees 329 341 Net gain on sales of loans 109 107 Loan servicing fees, net of amortization of mortgage servicing rights 42 74 Net gain on sales of other real estate owned - 116 Other 249 244 Total noninterest income 2,999 3,125 Noninterest Expense 8 4,830 4,617 Occupancy expense 673 638 Equipment expense 901 888 Professional fees 392 267 Marketing expense 263 237 Printing and office supplies 98 132 Directors and committee fees 176 176 Other real estate owned expense, net 5 207 FDIC deposit insurance expense 87 92 Other 997 867 Total noninterest expense 8,422 8,122 Income Before Income Taxes 4,869 3,266 Income Expen	Noninterest Income				
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Other service charges and fees 329 341 Net gain on sales of loans 109 107 Loan servicing fees, net of amortization of mortgage servicing rights 42 74 Net gain on sales of other real estate owned - 116 Other 249 244 Total noninterest income 2,999 3,125 Noninterest Expense 8 2,999 3,125 Noninterest Expense 4,830 4,617 4,617 638 638 648 6673 638 638 648	Customer service fees		,	490	
Net gain on sales of loans 109 107 Loan servicing fees, net of amortization of mortgage servicing rights 42 74 Net gain on sales of other real estate owned - 116 Other 249 244 Total noninterest income 2,999 3,125 Noninterest Expense - 673 638 Salaries and employee benefits 4,830 4,617 Occupancy expense 673 638 Equipment expense 901 88 Equipment expense 392 267 Marketing expense 263 237 Printing and office supplies 98 132 Directors and committee fees 176 176 Other real estate owned expense, net 5 207 FDIC deposit insurance expense 87 92 Other 997 867 Total noninterest expense 4,869 3,266 Income Before Income Taxes 4,869 3,627 Income tax expense 1,242 792 Net Income <td>Other service charges and fees</td> <td></td> <td>329</td> <td></td>	Other service charges and fees		329		
Loan servicing fees, net of amortization of mortgage servicing rights 42 74 Net gain on sales of other real estate owned - 116 Other 249 244 Total noninterest income 2,999 3,125 Noninterest Expense 8 2,999 3,125 Noninterest Expense 4,830 4,617 4,617 63 638 Salaries and employee benefits 4,830 4,617 63 638 638 63	•				
Net gain on sales of other real estate owned Other - 116 Other 249 244 Total noninterest income 2,999 3,125 Noninterest Expense -	· · · · · ·		42		
Other 249 244 Total noninterest income 2,999 3,125 Noninterest Expense \$3,25 \$4,830 4,617 Occupancy expense 673 638 Equipment expense 901 889 Professional fees 392 267 Marketing expense 263 237 Printing and office supplies 98 132 Directors and committee fees 176 176 Other real estate owned expense, net 5 207 FDIC deposit insurance expense 87 92 Other 997 867 Total noninterest expense 8,422 8,122 Income Before Income Taxes 4,869 3,266 Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 6.26			-	116	
Noninterest Expense 3,125 Noninterest Expense 3,125 Salaries and employee benefits 4,830 4,617 Occupancy expense 673 638 Equipment expense 901 889 Professional fees 392 267 Marketing expense 263 237 Printing and office supplies 98 132 Directors and committee fees 176 176 Other real estate owned expense, net 5 207 FDIC deposit insurance expense 87 92 Other 997 867 Total noninterest expense 8,422 8,122 Income Before Income Taxes 4,869 3,266 Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26	· · · · · ·		249		
Noninterest Expense 4,830 4,617 Occupancy expense 673 638 Equipment expense 901 889 Professional fees 392 267 Marketing expense 263 237 Printing and office supplies 98 132 Directors and committee fees 176 176 Other real estate owned expense, net 5 207 FDIC deposit insurance expense 87 92 Other 997 867 Total noninterest expense 8,422 8,122 Income Before Income Taxes 4,869 3,266 Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26	Total noninterest income				
Salaries and employee benefits 4,830 4,617 Occupancy expense 673 638 Equipment expense 901 889 Professional fees 392 267 Marketing expense 263 237 Printing and office supplies 98 132 Directors and committee fees 176 176 Other real estate owned expense, net 5 207 FDIC deposit insurance expense 87 92 Other 997 867 Total noninterest expense 8,422 8,122 Income Before Income Taxes 4,869 3,266 Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26					
Occupancy expense 673 638 Equipment expense 901 889 Professional fees 392 267 Marketing expense 263 237 Printing and office supplies 98 132 Directors and committee fees 176 176 Other real estate owned expense, net 5 207 FDIC deposit insurance expense 87 92 Other 997 867 Total noninterest expense 8,422 8,122 Income Before Income Taxes 4,869 3,266 Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26					
Equipment expense 901 889 Professional fees 392 267 Marketing expense 263 237 Printing and office supplies 98 132 Directors and committee fees 176 176 Other real estate owned expense, net 5 207 FDIC deposit insurance expense 87 92 Other 997 867 Total noninterest expense 8,422 8,122 Income Before Income Taxes 4,869 3,266 Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26	* *		,		
Professional fees 392 267 Marketing expense 263 237 Printing and office supplies 98 132 Directors and committee fees 176 176 Other real estate owned expense, net 5 207 FDIC deposit insurance expense 87 92 Other 997 867 Total noninterest expense 8,422 8,122 Income Before Income Taxes 4,869 3,266 Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26					
Marketing expense 263 237 Printing and office supplies 98 132 Directors and committee fees 176 176 Other real estate owned expense, net 5 207 FDIC deposit insurance expense 87 92 Other 997 867 Total noninterest expense 8,422 8,122 Income Before Income Taxes 4,869 3,266 Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26					
Printing and office supplies 98 132 Directors and committee fees 176 176 Other real estate owned expense, net 5 207 FDIC deposit insurance expense 87 92 Other 997 867 Total noninterest expense 8,422 8,122 Income Before Income Taxes 4,869 3,266 Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26					
Directors and committee fees 176 176 Other real estate owned expense, net 5 207 FDIC deposit insurance expense 87 92 Other 997 867 Total noninterest expense 8,422 8,122 Income Before Income Taxes 4,869 3,266 Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26				237	
Other real estate owned expense, net 5 207 FDIC deposit insurance expense 87 92 Other 997 867 Total noninterest expense 8,422 8,122 Income Before Income Taxes 4,869 3,266 Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26				_	
FDIC deposit insurance expense 87 92 Other 997 867 Total noninterest expense 8,422 8,122 Income Before Income Taxes 4,869 3,266 Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26			176		
Other 997 867 Total noninterest expense 8,422 8,122 Income Before Income Taxes 4,869 3,266 Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26					
Total noninterest expense 8,422 8,122 Income Before Income Taxes 4,869 3,266 Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26				92	
Income Before Income Taxes 4,869 3,266 Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26					
Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26	Total noninterest expense		8,422	8,122	
Income tax expense 1,242 792 Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26	Income Before Income Taxes		4.869	3,266	
Net Income \$ 3,627 \$ 2,474 Earnings per share, basic and diluted \$ 9.67 \$ 6.26			,		
Earnings per share, basic and diluted \$ 9.67 \$ 6.26			,		
	Net Income	\$	3,627 \$	2,474	
Dividends Declared per Share \$ 0.95 \$ 0.77	Earnings per share, basic and diluted	\$	9.67 \$	6.26	
	Dividends Declared per Share	\$	0.95 \$	0.77	

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY

Consolidated Statements of Income

Three Months Ended December 31, 2024 and 2023

(unaudited, in thousands, except share data)

	 2024	2023
Interest and Dividend Income		_
Loans	\$ 1,685 \$	1,302
Securities	648	595
Dividends on Federal Home Loan Bank stock	3	4
Deposits with financial institutions and other	 263	351
Total interest and dividend income	2,599	2,252
Interest Expense		
Deposits	10	11
Other	 1	
Total interest expense	 11	11
Net Interest Income	2,588	2,241
Provision (Credit) for Loan Losses	 (7)	(40)
Net Interest Income After Provision (Credit) for Loan Losses	 2,595	2,281
Noninterest Income		
Insurance sales commissions	339	333
Customer service fees	116	132
Other service charges and fees	80	85
Net gain on sales of loans	22	-
Loan servicing fees, net of amortization of mortgage servicing rights	15	16
Net gain on sales of other real estate owned	-	-
Other	 66	47
Total noninterest income	 638	613
Noninterest Expense		
Salaries and employee benefits	1,176	1,133
Occupancy expense	165	168
Equipment expense	208	223
Professional fees	139	71
Marketing expense	76	66
Printing and office supplies	24	29
Directors and committee fees	44	44
Other real estate owned expense, net	1	32
FDIC deposit insurance expense	21	20
Other	 276	242
Total noninterest expense	 2,130	2,028
Income Before Income Taxes	1,103	866
Income tax expense	 275	206
Net Income	\$ 828 \$	660
Earnings per share, basic and diluted	\$ 2.29 \$	1.70
Dividends Declared per Share	\$ 0.25 \$	0.20

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY Selected Financial Data

(unaudited, in thousands, except share data)

(unaudited, in thousands, except share data)					
			As of	As of	
			December 31,	December 31,	
			2024	2023	
Total assets			\$ 190,933	\$ 191,281	
Total loans, net			106,950	93,632	
Loan loss reserve			991	928	
Non-performing loans			91	100	
Non-performing loans to total assets			0.05%	0.05%	
Allowance for loan losses to total loans			0.92%	0.98%	
Allowance for loan losses to total assets			0.52%	0.49%	
Other real estate owned			40	40	
Investment securities			56,179	50,506	
Total deposits			163,900	166,615	
Checking deposits			99,184	97,453	
Money market deposits			17,651	18,914	
Savings deposits			40,582	42,210	
Certificates of deposit			6,483	8,038	
Total stockholders' equity			23,532	21,358	
	Three Months	Three Months	Year	Year	
	Ended	Ended	Ended	Ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023	
Net interest margin (annualized)	5.72%	4.89%	5.65%	4.29%	
Return on average assets (annualized)	1.73%	1.36%	1.87%	1.21%	
Return on average equity (annualized)	14.19%	12.48%	16.13%	12.15%	
return on average equity (annualized)	17.17 /0	12.40/0	10.13 /0	12.13/0	